EAST LINDSEY DISTRICT COUNCIL EXECUTIVE DECISION NOTICE

1. Decision to be taken:

To allocate a further £10,000 from the Council's Economic Growth Reserve to extend the Micro Business Grant to the 31st March 2020.

2. This is a:

PORTFOLIO HOLDER SUPPORTED OFFICER DECISION

Note: This form should not be used for Key Decisions

3. The following is the decision making body or person:

Neil Cucksey after consultation with Cllr Adam Grist and Cllr Steve Kirk

- 4. Financial implications from this decision have been communicated to the Portfolio Holder for Finance and the Leader? Yes
- 5. The decision was taken on: ___13 December 2019

Note: - the above date to be completed by Democratic Services upon publication

6. Contact Officer and details:

Jon Burgess
Economic Development Manager
East Lindsey District Council
Tedder Hall, Manby Park
Louth, Lincolnshire
LN11 8UP

- 7. List of documents submitted for consideration in relation to the matter in respect of which the decision is to be made :
- 8. Where the documents are held and where they can be obtained from (except exempt items) when they become available:

Shared economicdevelopment\$ (Z:) file store

9. The reason for the decision and other alternative options considered and rejected:

With the current election and Brexit process ongoing there are little other funding opportunities available to support local small business growth, as previously funded European programmes come to an end and new arrangements are still to be determined.

Decision Notice Form (ExD2)

At the same time, the Economic Growth service will be undertaking a full review of current grant funding and business support activity undertaken by the Council, with recommendations on future support models to be presented to Portfolio Holders for consideration in April 2020.

Feedback from the Greater Lincolnshire Growth Hub advisor covering East Lindsey has confirmed that they find the Micro Business Grant a useful tool when engaging with businesses and identifying ways in which micro businesses can be supported.

The scheme currently has seven pending applications or expressions of interest which could not otherwise be accommodated through the remaining balance on the current fund (£6K).

10. Declaration of any conflicts of interest of the decision making body or the individual:

None

11. Provide a note of any subsequent dispensations granted by the Head of Paid service:

None

Decision Notice Form (ExD2)
12. Financial Implications of this Decision:-
Estimated cost:-
£10,000
Funded from:-
Economic Growth Reserve
N.B. Please enter names below, signatures will be retained as a hard copy and will not be published therefore should be provided on page 3 of this form:
13. This decision has been signed off by:
Head of Paid Service/S151 Officer or person presiding (Robert Barlow – <u>signatures should be provided overleaf on page 3)</u>
*
Officer (Neil Cucksey):
Portfolio Holder (Cllr Grist; Cllr Kirk):